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Division of Securities

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MEDIA ALERT

Securities enters Order against former directors of "Our Unsung Heroes"
"Paul McSweeney and Craig Ostlund promised a 17.5% return on airplane venture"
(For immediate release...)

SALT LAKE CITY, Utah – The Division of Securities announced today that an Order to Show Cause has been entered against Paul McSweeney and Craig Ostlund, former directors of "Our Unsung Heroes" charity. Both men face Securities Fraud for offering two Draper investors a 17.5% return on a \$15,000 investment for an airplane purchase, failing to disclose important financial information and offering an unregistered security which violated the *Utah Securities Act*. The Utah Division of Securities is seeking for Paul McSweeney, of Utah County and Craig Ostlund, of Salt Lake County, to cease and desist from offering any securities and pay a \$45,000 fine.

According to the Order, McSweeney and Ostlund solicited \$15,000 from the two victims in 2006. The Draper investors were told that the money would be used to buy an airplane off the Ebay auction website for flight lessons that would help pay for Utah World War II veterans to go to Washington, D.C. through the "Our Unsung Heroes" charity. Ostlund claimed that "Our Unsung Heroes" had certified flight instructors who would offer flight training and if the organization "went under", the investors' money would be refunded after the airplane was sold. McSweeney and Ostlund sold the investors a promissory note with a yearly return of 17.5%, for a term of three years. On February 23, 2006, the investors obtained a signature loan for \$15,000 and wired the money to an Ebay seller to purchase an airplane.

During 2006, the investors received three late payments of \$1,615 each. When McSweeney and Ostlund stopped making interest payments, the investors hired an attorney who recovered an additional \$5,000. To date, the victims are still owed \$8,384.41

McSweeney and Ostlund failed to disclose the following financial information to the Draper investors; Ostlund previously filed for bankruptcy twice, McSweeney filed for bankruptcy in 1999, Ostlund faced \$1,000 in unpaid civil judgments, and that McSweeney faced \$3,500 in unpaid civil judgments.

*** Please note that Paul McSweeney and Craig Ostlund are not affiliated with the "Operation Hero Flight" charity which recently sent a group of Utah World War II veterans to Washington, D.C.**

A hearing is scheduled on November 19, 2007 to determine whether Paul McSweeney, and Craig Ostlund dispute the Division's allegations.

Investors are urged to contact the Division of Securities to make sure anyone offering investments is licensed, by calling (801) 530.6600, toll free at 1.800.721.7233 or logging on to www.securities.utah.gov.

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